



North Los Angeles County Regional Center

Main 818-778-1900 • Fax 818-756-6140 | 9200 Oakdale Avenue #100, Chatsworth, CA 91311 | www.nlacrc.org

CONTRACT SUMMARY AND BOARD RESOLUTION

No.	DESCRIPTION	CONTRACT SUMMARY
1.	Contract Overview: (New or Amendment) (POS or OPS)	Operations New and Ongoing Contract Agreement(s)
2.	Name of Vendor or Service Provider	Newmark & Company Real Estate, Inc. dba Newmark ("Newmark")
4.	Contract Term(s)	Contract 1: Oct. 24, 2024 – Completion of Services Contract 2: Nov. 1, 2025 – Oct. 31, 2026
5.	Total Amount of the Contracts	Contract 1: Workplace Strategy Services Contract 2: Project Management Services
6.	Rate of Payment or Payment Amount	Contract 1: \$82,300 (existing) Contract 2: \$177,500 (new) Total Contracts: \$259,800
7.	Method or Process Utilized to Award the Contract	<p>NLACRC conducted a formal request for proposal ("RFP") for commercial real estate brokerage services to secure a new lease for the San Fernando Valley office location. NLACRC's RFP selection committee reviewed proposals, conducted interviews, and selected Newmark. Their value-added service offerings include workplace strategy and project management services.</p> <p>NLACRC entered into a contract with Newmark for \$82,300 for workplace strategy services to assess and design our San Fernando Valley office workspace.</p> <p>NLACRC is seeking to enter into a second contract with Newmark for \$177,500 for construction project management services for the San Fernando Valley office.</p> <p>The combined value of the two contracts totals \$259,800.</p>



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8.	Method or Process Utilized to Establish the Rate or the Payment Amount	Usual & Customary Rate.
9.	Exceptional Conditions or Terms: Yes/No If yes, provide explanation	No

The North Los Angeles County Regional Center's ("NLACRC") Executive Finance Committee reviewed and discussed the above Contract Agreement and is recommending an action of the Board of Trustees to approve the Agreement.

Sharmila Brunjes, Board President

January 29, 2026
Date



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The North Los Angeles County Regional Center (“NLACRC”) Board of Trustees reviewed and discussed the Consulting Services Agreement and Project Management Services Agreement between NLACRC and Newmark & Company Real Estate, Inc., dba Newmark (“Newmark”).

RESOLVED THAT in compliance with NLACRC’s Board of Trustees Contract Policy, the Consulting Services Agreement and Project Management Services Agreement were reviewed and approved by the NLACRC Board of Trustees on **February 11, 2026**.

The NLACRC Board of Trustees hereby authorizes and designates any Officer of NLACRC to finalize, execute and deliver the Agreement on behalf of NLACRC, in such form as NLACRC’s legal counsel may advise, and on such further terms and conditions as such Officer may approve. The final terms of the Agreement shall be conclusively evidenced by the execution of the Agreement by such Officer. For purposes of this authorization, an “Officer” means NLACRC’s Executive Director, Deputy Director, and Chief Financial Officer, and no one else.

CERTIFICATION BY SECRETARY: I certify that (i) I am the Secretary of the NLACRC; (ii) the foregoing Resolution is a complete and accurate copy of the Resolution duly adopted by NLACRC’s Board of Trustees; iii) the Resolution is in full force and has not been revoked or changed in any way.

Curtis Wang, Board Secretary

February 11, 2026
Date